

PSC NO: 9 GAS**COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.****INITIAL EFFECTIVE DATE: 02/28/16****STAMPS:****LEAF: 183.4****REVISION: 0****SUPERSEDING REVISION:****GENERAL INFORMATION - Continued****IX. Special Adjustments - Continued****24. Gas Supplier Refunds**

If the Company receives refunds of excess charges paid to the supplier or suppliers prior to gas being purchased under a common supply arrangement, such refunds will be credited to the Company's firm gas customers.

In addition, if a refund is received pertaining to the period where gas is purchased under a common supply arrangement for the Companies, such refund will be allocated between the Companies in proportion to the Companies' respective monthly firm sales and transportation sendout quantities covering the period of the refund. Furthermore, if a refund is received on or after January 1, 2017, for fixed charges to which electric customers contributed, pursuant to the Electric Contribution Adjustment, a portion of the refund will be allocated to electric customers consistent with the allocation of fixed charges.

Effective January 1, 2017 all firm sales and firm transportation customers who take an assignment of Con Edison's upstream capacity assets shall receive the portion of any refunds associated with those upstream capacity assets as a credit to the Monthly Rate Adjustment.

The refund credits shall be computed as follows:

The Company shall commence crediting its Firm Gas Sales and Transportation Customers who take an assignment of Con Edison's upstream capacity, within six months of the date of receipt of each refund by a credit to the Monthly Rate Adjustment over a 12-month period. Any refunds received by the Company from its suppliers may be combined for purposes of computing the refund credit.

The specific level of refund credit will be computed by dividing the total applicable refund amount, including gas supplier and Company interest, by the estimated firm sales and firm transportation therms for the twelve months of the refund period. The Company shall determine the total amount refunded to its Customers on the basis of the actual ten months' sales and transportation figures. Any balance of the refund remaining after the ten month's actual sales and transportation quantity and the eleventh month's estimated sales and transportation quantity will be divided by an estimate of the twelfth month's sales and transportation quantity and will be reflected in the applicable monthly adjustment for the twelfth month.

(General Information - Continued on Leaf No. 183.5)

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(Name of Officer, Title, Address)