

PSC NO: 1 GAS LEAF: 73.2
COMPANY: KEYSpan GAS EAST CORP. DBA BROOKLYN UNION OF L.I. REVISION: 5
INITIAL EFFECTIVE DATE: 03/01/16 SUPERSEDING REVISION: 4
STAMPS:

GENERAL INFORMATION

11. Total Imbalance Surcharge or Refund Recoveries

Total revenues or refunds from Monthly Imbalance Surcharge or Refund charges during Gas Cost Year, net of associated revenue taxes any net remaining prior year imbalance.

Current Year Imbalance = (5)-(10) + (11)

Divide result by forecasted Gas Sales for twelve month period January 1 through December 31.

The determination period to be used in the computation of the surcharge or refund shall be the 12 months ended August 31 of each year. The surcharge or refund computation shall be filed with the Commission on or before October 15 of the calendar year before it is to become effective.

G. Mid-Year Adjustment to Annual Cost of Gas Imbalance Surcharge or Refund

A mid-year adjustment to the Annual Cost of Gas Imbalance Surcharge or Refund will be implemented, as required, each March 1st for the remainder of the calendar year for sales customers taking service under SC 1, 2, 3, 9 15, 16 and 17.

The interim adjustment will include: 1) any residual imbalance and interest as of December 31st of the previous year associated with the over or under recovery of the previous year's Annual Cost of Gas Imbalance Surcharge or Refund, and 2) an adjustment for principal and interest estimated to be recovered under the currently effective Annual Cost of Gas Imbalance Surcharge or Refund during January and February of the current year.

The Company will file its calculation of the updated Annual Cost of Gas Imbalance Surcharge or Refund with the Commission on or before each February 15th. The updated Annual Cost of Gas Imbalance Surcharge or Refund will be set forth on the Statement of Monthly Cost of Gas and Adjustments not less than two business days prior to March 1st.

Issued by: David B. Doxsee, Vice President, Hicksville, NY