

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 02/28/2016

Leaf: 373.1
Revision: 2
Superseding Revision: 0

GENERAL RULES

Application Forms –Continued

Form C -Application for Construction of Excess Distribution Facilities - Continued

At the Customer's option, the Customer may pay a lump sum charge of \$..... instead of annual surcharges. The lump sum charge will be equal to the net present value of the annual payments using the following formula:

$$\text{Lump Sum Value} = \text{Cfn} / (\text{R} - \text{g})$$

Where:

Cfn = Annual payment stream;

g = Long term growth rate, set at 0 percent, and

R = Pre-tax cost of capital authorized by the PSC in the Company's most recent rate case.

This agreement may be terminated by the Customer at any time by giving the Company not less than thirty days' advance notice in writing of termination, and upon such termination all obligation of the Customer with respect to payment of further charges shall cease, and the Company will disconnect and remove such facilities from the premises.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY