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PSC NO: 9 GASLEAF: 157.1

COMPANY: **CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.**REVISION: 7
INITIAL EFFECTIVE DATE: 01/01/16
SUPERSEDING REVISION: 6

STAMPS: Issued in Compliance with Order in Case 13-G-0031 dated February 21, 2014

GENERAL INFORMATION – Continued

VII. Gas Cost Factor and Monthly Rate Adjustment - Continued

- (A) Gas Cost Factor Components Continued
 - 1. Average Cost of Gas Continued
 - (c) Total Average Cost of Gas

The total average costs of gas are the sum of the unit amounts determined in (a) and (b) above multiplied by a factor of adjustment to reflect distribution line losses, as further discussed in (d) below.

(d) Factor of Adjustment

The Factor of Adjustment ("FOA") will be updated for each twelve-month period commencing January 1 in accordance with Section B.2.d. of the Joint Proposal adopted by the Commission in Case 13-G-0031, and based upon the average of actual line losses, excluding any line losses associated with Power Generation Transportation customers, for the preceding five 12-month periods ending August 31 ("Five-Year Average").

The FOA equals 1.0211 based on a line loss factor ("LLF") of 2.063 percent.

(General Information - Continued on Leaf No. 158)

Issued By: Robert Hoglund, Senior Vice President & Chief Financial Officer, 4 Irving Place, New York, N. Y. 10003

(Name of Officer, Title, Address)