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PSC NO: 10 – Electricity

Consolidated Edison Company of New York, Inc.

Initial Effective Date: 01/01/2016

Leaf: 359

Revision: 6

Superseding Revision: 5

Issued in compliance with order in Cases 15-E-0050 and 13-E-0030 dated 06/19/2015

GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.8 Temporary Rate Adjustment

Pursuant to the Order of the Public Service Commission (the "Commission") dated February 21, 2014, in Case 13-E-0030, and the Order dated June 19, 2015, in Cases 15-E-0050 and 13-E-0030, the Company's revenue requirement will be reduced by a temporary credit as follows: (a) by \$47.776 million, less gross receipts tax, for the rate year ending December 31, 2015; and (b) by \$47.776 million, less gross receipts tax, for the rate year ending December 31, 2016. The credit applicable to service under this Rate Schedule is the total credit less the credit allocated to the PASNY Schedule. The Statement of Temporary Rate Adjustment ("STRA"), filed apart from this Rate Schedule, shows the amount by which the Demand Delivery Charges, Energy Delivery Charges, and the Standby Service Customer Charge shown in each Service Classification, as applicable, and the rates and charges under Rider D and Rider I (except for the Customer Charge) will be reduced during the rate year. The Company will file such Statement no less than 30 days before its effective date. Percentage rate reductions under Rider J and Special Provision (H) of SC 9 will be applied to rates and charges after application of the credit. The credit will expire as described hereunder unless otherwise ordered by the Commission.

27. Rate Adjustment Clause

Pursuant to the Orders of the Commission, dated March 26, 2010, in Case 09-E-0428, \$248.8 million of the rate year revenue requirement, starting with the rate year ending March 31, 2011, is to be recovered pursuant to a rate adjustment clause mechanism and shall be subject to refund based on the Commission's audit and review of the Company's contract-related capital, O&M and related expenditures, as set forth in the Commission's Order, dated February 12, 2009, in Case 09-M-0114. The portion of the rates and charges shown in each Service Classification that comprise the rate adjustment clause mechanism for the current rate year ending December 31, are shown on the Statement of Rate Adjustment Clause filed apart from this Rate Schedule. This portion of the Company's revenue requirement will continue to be recovered in this manner until such time as the Commission determines otherwise.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY