

PSC NO. 4 GAS LEAF: 183.1

ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 5

INITIAL EFFECTIVE DATE: December 22, 2015 SUPERSEDING REVISION: 4

Issued in compliance with Commission order in Case 14-G-0494, dated 10/16/15

**SERVICE CLASSIFICATION NO. 13 (Cont'd.)**

**RATE - MONTHLY:** (Cont'd.)

(1) Over- and Under-delivery Charges (Cont'd.)

(A) Over-deliveries - Daily

If on any day a Seller's over-delivery is greater than 7.5% of a Seller's aggregation group's actual Loss Adjusted Usage, the over-delivered volumes in excess of 7.5% will be purchased by the Company at the rates set forth below.

| For Over-deliveries           | Rate               |
|-------------------------------|--------------------|
| >7.5% up to and including 10% | 90% of Index Price |
| >10% up to and including 20%  | 80% of Index Price |
| >20% - Winter                 | 60% of Index Price |
| >20% - Summer                 | 70% of Index Price |

The Index Price used to determine the applicable rate shall be equal to the simple average of the daily Algonquin, City-gates, and Millennium-East midpoint price index on the day on which the over-delivery occurs.

(B) Over-deliveries - Monthly

If there is an over-delivery at the end of the month, the over-delivered volumes will be purchased by the Company at a rate equal to the lower of the monthly average of the daily Algonquin, City-gates and Millennium-East midpoint prices or the average of the Algonquin City-gates, and Millennium-East First-of-Month Low Range Price as published in Platt's Gas Daily.

(C) Under-deliveries - Daily

If on any day a Seller's under-delivery is greater than 7.5% of a Seller's aggregation group's actual Loss Adjusted Usage, the under-delivered volumes in excess of 7.5% will be sold to the Seller by the Company at the rates set forth below.

| For Under-deliveries          | Rate                |
|-------------------------------|---------------------|
| >7.5% up to and including 10% | 110% of Index Price |
| >10% up to and including 20%  | 120% of Index Price |
| >20% - Winter                 | 140% of Index Price |
| >20% - Summer                 | 130% of Index Price |

Issued By: Timothy Cawley, President, Pearl River, New York  
(Name of Officer, Title, Address)