

PSC NO: 15 ELECTRICITY

LEAF: 163.5.7

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION

REVISION: 6

INITIAL EFFECTIVE DATE: 07/20/15

SUPERSEDING REVISION: 5

Issued in Compliance with Order in Cases 14-E-0151 and 14-E-0422 dated April 17, 2015

37. REMOTE NET METERING (Cont'd)**Net Metering Credits:**

In a billing period where the Host Account has excess on-site production, the excess on-site production shall be applied as follows:

A. Monetary Crediting

(a). Monetary credits will be applied to Satellite Account(s) if the Host Account:

- (1) is billed under demand rates; or,
- (2) is billed under non-demand rates for micro-hydroelectric or fuel cell electric generating equipment; or,
- (3) met one of the following requirements by June 1, 2015, and continuously maintains eligibility for non-demand rates:
 - i. The Host Account completed interconnection on the Company's system; or,
 - ii. The Host Account submitted a completed preliminary interconnection application to the Company, including customer consent in writing and a standardized form contract interconnection application was filed on behalf of the customer; or,
 - iii. The Host Account submitted completed application(s) for grant(s) through Program Opportunity Notices (PONs) 2112, 2439, 2589, 2860, or 2956 conducted by the New York State Energy and Research Development Authority (NYSERDA); or,
 - iv. The Host Account submitted completed application(s) for grant(s) in NYSERDA's NY-Sun MW Block Program for projects sized at more than 200 kW; or,
 - v. The Host Account's eligible generation was solicited by a State, municipal, district, or local governmental entity through a Request for Proposals or a Request for Information issued in conformance with applicable law.

Milestones: To retain monetary crediting as specified in requirements iii, iv, or v above, the eligible generation must enter service by the date specified in a NYSERDA PON or in its NY-Sun MW Block Program for projects sized at more than 200 kW, or another governmental entity process, as that date may be extended by the relevant governmental entity, or by December 31, 2017 if no date is specified by a governmental entity.

Term: The monetary credit will remain in effect for a term of twenty-five (25) years from the later of April 17, 2015 or the generation in-service date. An extension of the period may be obtained upon a showing that the contractual arrangement for financing a particular generation project cannot be accomplished with a 25-year period, and a longer period is necessary.

For Host Accounts specified in (1) or (3) above, the excess on-site production shall be converted to the equivalent monetary credit at the applicable energy delivery and energy supply per kWh rates of the Host Account's service classification, excluding taxes, combined with any monetary credit remaining from a preceding billing period and applied to any outstanding electric charges on the Host Account prior to application to the Satellite Account(s). For Host Accounts specified in (2) above, monetary credits remaining after application pursuant to General Information Section 38 will be applied to Satellite Account(s).

Issued by: Michael L. Mosher, Vice President, Poughkeepsie, New York