PSC No: 120 - ElectricityLeaf No. 117.2.5.1New York State Electric and Gas CorporationRevision: 0Initial Effective Date: July 20, 2015Superseding Revision:Issued in compliance with Order in Cases 14-E-0422 and 14-E-0151, dated July 20, 2015Superseding Revision:

GENERAL INFORMATION

23. Wind Electric Service Options (Cont'd.)

D. Remote Net Metering (Cont'd)

V. Annual Reconciliation and Account Closure

Annual reconciliation of remaining credits

- a) For Host Accounts where no annual reconciliation provided, any remaining excess credits shall continue to carry forward as a monetary credit to the next billing period.
- b) For Host Accounts where an annual reconciliation is provided, any remaining monetary credits shall be cashed out at avoided cost for the Host Account. For Non-hourly Pricing customers, the cash-out payment shall be equal to the product of kWh excess multiplied by the average avoided cost for the energy for the billing period in which the excess occurred. For Hourly Pricing customers, the payment shall be for the remaining portion of the excess credit priced at avoided cost. Any remaining non-avoided cost monetary credits are reset to zero.

Upon the Company's determination that the customer has taken service under this Section 23 while in violation of the conditions of service set forth in this Schedule, the customer shall forfeit any positive balance accrued during the annual period in which the violation occurred.

On Host Account closure

- a) For non-residential Host Accounts, any remaining monetary credits shall not be cashed out or transferred.
- b) For Farm Wind Host Accounts, any remaining monetary credits shall be cashed out at avoided cost of the supply. The cash-out payment shall be equal to the product of the kWh excess multiplied by the average avoided cost for the energy for the billing period in which the excess occurred. For Hourly Pricing customers, the payment shall be for the remaining portion of the excess credit priced at avoided cost. Any remaining non-avoided cost monetary credits are reset to zero.