

PSC NO: 214 ELECTRICITY
COMPANY: NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: NOVEMBER 1, 2016
STAMPS: Issued in compliance with Order issued by the PSC on October 14, 2016 in Case 15-E-0747.

LEAF: 44
REVISION: 12
SUPERSEDING REVISION: 11

SERVICE CLASSIFICATION NO. 2 (Continued)

8. Purchase of Company-Owned Street Lights

Any municipality or other government entity desiring to purchase part or all the Company's street lights used to serve that customer may inform the Company of its interest in purchasing those street lights as provided herein:

- a. Not more than once in any twelve-month period, the customer may submit a request to the Company in writing for a determination of the price at which the Company would agree to sell the greater of: (i) ten (10) percent or more of the street lights providing service to the customer under this Tariff; or (ii) 100 lights, in both cases exclusive of any supporting infrastructure, associated electric circuitry and any such Facilities used by the Company to serve other customers.

If a municipality has less than 100 lights owned by the utility, it will be required to purchase all of the lights.

- b. Within ninety (90) days of receipt of the customer's written request, the Company shall provide the customer with a proposed price for the sale of such street lights to the customer, which price shall be determined by the Company taking into account factors which may include, but are not limited to, the fair value of the street lights to be sold, the remaining book value of the street lights to be sold, potential income tax implications, and any other costs which the Company may incur to complete the sale, which shall not include the cost of any field survey of the street lights in question unless specifically requested by the customer.
- c. This pricing proposal shall also: (i) include the Company's total original cost, depreciation and net book value for the street lights in question; (ii) include an explanation of how the proposed sales price was determined; (iii) provide the cost the Company would charge to convert the street lights in question to LED prior to sale under its existing tariff provisions; and (iv) remain open for a minimum of 180 days.

Issued by Kenneth D. Daly, President, Syracuse, NY