

PSC No. 5 - WATER**COMPANY: NEW YORK AMERICAN WATER COMPANY, INC.****INITIAL EFFECTIVE DATE: MAY 29, 2016****LEAF NO.: 19****REVISION: 0****SUPERSEDING REVISION:****VI. BILLING, METER READING, NOTIFICATION AND TERMINATION FOR RESIDENTIAL AND NON-RESIDENTIAL GENERAL USE WATER**

See Section II, Definitions, beginning at Leaf No. 7 for the definition of terms used in this section.

A. Bills Payable

1. All bills are payable in accordance with the terms of the applicable service classification. For new services installed at any time during the billing period, the service charge and the amount of water allowed thereunder will be pro-rated according to the number of days remaining to complete the billing period after the service has been made available.
2. Meters will be read and bills will be rendered monthly or quarterly, and bills are due when rendered and are payable at the office (by mail or the lock box Custodian) of the Company or to any authorized collector.
3. Bills for all meter reading periods affected by a change in rates will be prorated.

B. Late Payment Charge

1. Bills are due upon presentation. Bills shall be deemed presented when delivered to the customer personally or when mailed to the customer at the premises supplied, or at the last known address of the customer, or when left at either address or any mailing address provided. After the bill is presented, failure to receive such bill from the Company will not entitle the customer to any delay in the settlement of the customer's account nor to any extension of the date after which the late payment charge becomes applicable.
2. The late payment charge becomes due unless all arrears for service are paid. A request by the customer for adjustment of bills or any other complaint does not extend the due date of the undisputed portion of current bills.
3. A late payment charge at the rate of one and one half percent (1-1/2%) per month will be applied to the accounts of all customers taking service under Service Classification Nos. 1, 2, 3 4, 5, 6, and 7. Under said classifications, the charge will be applied to all arrears, and unpaid late payment charge amounts, which are not received by the Company on or before a date specified on the bill. The date so specified shall not be less than 20 days after the first day of each billing.
4. In lieu of the late payment charges specified in Paragraph 3 above, customers that are qualifying State Agencies will be subject to an interest charge calculated at the corporate tax rate. This interest charge will be applied to all accounts not paid within 45 days of the last day of each billing period under Service Classification Nos. 2 and 4. State Agencies are defined to include State Government Agencies, the City University of New York, when acting on behalf of its senior colleges, the Facilities Development Company or the State University Construction Fund.

Issued by: Brian K. Bruce, President, 60 Brooklyn Avenue, Merrick, New York 11566