

PSC NO: 119 ELECTRICITY
NEW YORK STATE ELECTRIC & GAS CORPORATION
Initial Effective Date: 05/01/17

Leaf: 96
Revision: 3
Superseding Revision: 2

GENERAL INFORMATION

4. Billing and Collections: (Cont'd.)

L. Customer Deposit: (Cont'd.)

6. Deposit Return: (Cont;d)

(3) a review pursuant to Rule 4.L.3 of this section shows that deposit reduction is warranted.

(c) A deposit or portion thereof plus the applicable interest that is subject to return under Rule 4.L.5.:

(1) shall be credited to the account it secured in the amount of any outstanding charges;

The Company has the right to require a future deposit in the event that the customer thereafter becomes delinquent.

Each depositor, upon ceasing to be a customer, shall promptly receive a refund of such deposit and all interest thereon not theretofore refunded or credited, upon surrendering his deposit certificate (or submitting satisfactory proof of the right to receive the deposit) and upon payment of all bills for which such deposit is security.

(d) A residential customer shall promptly receive such refund of the deposit as stated herein by reason of non-delinquency for a one-year period from the payment of the deposit.

(e) For non-residential customers:

(1) The Company shall return a non-residential deposit or portion thereof plus the applicable interest in accordance with Rule 4.L.5 as soon as reasonably possible, but no more than 30 calendar days after:

(i) the day an account is closed;

(ii) the issuance date of the first cycle bill rendered after a three year period during which all bills were timely paid, provided there is no other basis for the Company to request a deposit under Rule 1.A.(2) of this section; or

(iii) a review pursuant to this section shows that deposit reduction is warranted.

(2) A deposit or portion thereof plus the applicable interest that is subject to return under Rule 4.L.3.

(i) shall be credited to the account it secured in the amount of any outstanding charges;

ISSUED BY: Joseph J. Syta, Vice President, Controllor and Treasurer, Binghamton, New York