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Issued in compliance with Order in Cases 16-E-0060 and 16-E-0196 dated 1/25/2017

GENERAL RULES

25. Supply and Supply-related Charges and Adjustments - Continued

25.3 Merchant Function Charge

The Merchant Function Charge ("MFC") is applicable to all Full Service Customers subject to the MSC. The MFC is determined on a calendar-month basis and is equal to the sum of the following components:

(a) a competitive supply-related charge, inclusive of a charge for purchased power working capital, in cents per kilowatthour, as shown below:

Service Classification	Effective Feb. 2017	Effective Jan. 2018	Effective Jan. 2019
SC 1	0.1559	0.1556	0.1540
SC 2	0.1524	0.1531	0.1524
SCs 5, 6, 8, 9, 12, and 13	0.1133	0.1119	0.1101

(b) a credit and collection-related charge, in cents per kilowatthour, as shown below:

Service Classification	Effective Feb. 2017	Effective Jan. 2018	Effective Jan. 2019
SC 1	0.2018	0.2084	0.2141
SC 2	0.1890	0.1973	0.2048
SCs 5, 6, 8, 9, 12, and 13	0.0515	0.0531	0.0553

(c) a charge or credit to reflect the Transition Adjustment amount (including any Reconciliation Amounts from the prior Rate Year's Transition Adjustment and prior period deferrals, plus interest) applicable to Full Service Customers, pursuant to General Rule 28; and

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY