

PSC NO: 15 ELECTRICITY

LEAF: 163.5.7.1

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION

REVISION: 3

INITIAL EFFECTIVE DATE: 04/01/17

SUPERSEDING REVISION: 2

Issued in Compliance with Order in Cases 14-E-0151 and 14-E-0422 dated December 16, 2016

37. REMOTE NET METERING (Cont'd)**A. Monetary Crediting** (Cont'd)

(3) (Cont'd)

Term: The monetary credit will remain in effect for a term of twenty-five (25) years from the later of April 17, 2015 or the generation in-service date. An extension of the period may be obtained upon a showing that the contractual arrangement for financing a particular generation project cannot be accomplished with a 25-year period, and a longer period is necessary.

For Host Accounts specified in (1) or (3) above, the excess on-site production shall be converted to the equivalent monetary credit at the applicable energy delivery and energy supply per kWh rates of the Host Account's service classification, excluding taxes, combined with any monetary credit remaining from a preceding billing period and applied to any outstanding electric charges on the Host Account prior to application to the Satellite Account(s). For Host Accounts specified in (2) above, monetary credits remaining after application pursuant to General Information Section 38 will be applied to Satellite Account(s).

(b). In the event that a monetary credit remains after application to the Satellite Accounts:

- (1) For residential Micro-Hydroelectric or Fuel Cell electric generating customers with farm operations or non-residential Host Accounts, the monetary credit shall be carried forward on the Host Account to the next billing period.
- (2) For residential Photovoltaic customers with farm operations, Farm Waste and Farm Wind Host Accounts, two monetary credits shall be determined: one representing the full value of the monetary credit to be carried forward to the next billing period and a second representing the value of the supply associated with the excess on-site production that was not credited priced at the applicable rate under Service Classification No. 10.

(c). In the event that a monetary credit remains in the billing period that ends directly on or after twelve (12) months from the time the customer initiated net metering for the Host Account ("anniversary date"):

- (1) For residential Micro-Hydroelectric or Fuel Cell electric generating customers with farm operations or non-residential Host Accounts, any remaining monetary credit shall be carried forward to the next billing period.
- (2) For residential Photovoltaic customers with farm operations, Farm Waste and Farm Wind Host Accounts, the Company will pay the customer for any remaining monetary credit representing the value of the supply associated with the excess on-site production that was not credited priced at the applicable rate under Service Classification No. 10.

B. Volumetric Crediting

Except as specified in section A.(a). (2) or (3) above, the net sale amount in kWh on the Host Account shall be applied to each Satellite. If a volumetric credit remains after each Satellite Account(s) has been credited, any remaining kWh credit will be carried forward to the succeeding billing period on the Host Account. If a Satellite Account is billed under time-of-use rates, the kWh credits shall be applied proportionally to the corresponding usage in each rate period.

Issued by: Anthony S. Campagiorni, Vice President, Poughkeepsie, New York