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PSC NO: 12 – Electricity

Consolidated Edison Company of New York, Inc.

Leaf: 10

Revision: 9

Initial Effective Date: 01/01/2017 Superseding Revision: 7

PASNY DELIVERY SERVICE

Common Charges and Adjustments

Reactive Power Demand Charge

The Reactive Power Demand Charge specified in General Rule 10.11 of the Schedule for Electricity is applicable to service under this Rate Schedule, except as modified below:

"Customers" in General Rule 10.11 means "PASNY Customers" served under Rate I, II, III, and IV of this Rate Schedule.

The commencement of Reactive Power Demand Charges to PASNY Customers served under Rate I and Rate III will be in accordance with section (2)(a) of General Rule 10.11. The commencement of Reactive Power Demand Charges to PASNY Customers served under Rate II and Rate IV will be in accordance with section (2)(b) of General Rule 10.11.

The Charge per kVar is:

\$1.41 per kVar, applicable to Customers specified in paragraph (1)(a), (b), (c), and (d) of General Rule 10.11; and \$1.41 per kVar, applicable to Customers specified in paragraph (1)(e) of General Rule 10.11.

These charges are in lieu of charges specified in General Rule 10.11(4) of the Schedule for Electricity.

Temporary Rate Adjustment

Pursuant to the Order of the Public Service Commission dated February 21, 2014, in Case 13-E-0030, and the Order dated June 19, 2015, in Cases 15-E-0050 and 13-E-0030, the Company's revenue requirement will be reduced by a temporary credit as follows: (a) by \$47.776 million, less gross receipts tax, for the rate year ending December 31, 2015; and (b) by \$47.776 million, less gross receipts tax, for the rate year ending December 31, 2016. The credit applicable to service under this Rate Schedule is \$5.285 million for the rate year ending December 31, 2015, and \$5.285 million for the rate year ending December 31, 2016. On November 22, 2016, the Commission issued an *Order Approving Extension of Maximum Suspension Period of Major Rate Filing* in Cases 16-E-0060, *et. al.* ("Extension Order") extending the suspension period in that case through January 26, 2017 unless otherwise ordered by the Commission. As a result of this Order, the Company will continue to apply the temporary credit after December 31, 2016, subject to the "make-whole" provision adopted by the Extension Order, until rates are reset in Case 16-E-0060. The Statement of Temporary Rate Adjustment ("STRA"), filed apart from this Rate Schedule, shows the amount by which the Demand Delivery Charges in each Rate and the Energy Delivery Charge and Facilities and Service Connection Charges in Rate I, as applicable, will be reduced. The Company will file such Statement no less than 30 days before its effective date. The credit will expire as described hereunder unless otherwise ordered by the Commission.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY