PSC NO: 10 – Electricity Consolidated Edison Company of New York, Inc. Initial Effective Date: 02/01/2014 Leaf: 251.1 Revision: 3 Superseding Revision: 2

GENERAL RULES

24. Service Classification Riders (Available on Request) – Continued

RIDER R - Net Metering for Customer-Generators - Continued

G. Charges and Credits - Continued

- 2. Credits to a Customer Who Supplies Net Energy to the Company Continued
 - b. For Customers Billed Under Demand Rates:
 - (i) For Customers with fuel cell electric generating equipment, any kWhr of net energy provided to the Company during the billing period will be converted to a monetary credit based on the Company's Avoided Energy Cost for the month. The monetary credit will be applied towards any outstanding energy, customer, demand, or other charges in the billing period. Any remaining monetary credit will be carried forward to the succeeding billing period unless the Customer participates in Remote Net Metering, in which case the remaining monetary credit on the Host Account will be applied as described in paragraph G.2.c. below.
 - (ii) For all other Customers:

Any kWhr of net energy provided to the Company will be converted to the equivalent monetary value at the per-kWhr rate applicable to the Customer's Service Classification. If the Customer participates in Remote Net Metering, the per-kWhr rate will be the rate applicable to the Host Account's Service Classification. Where service is taken under Special Provision G of SC 9, the "per-kWhr rate" as determined under sections G.2.b and G.3.a(ii) of this Rider will exclude the System Benefits Charge, Renewable Portfolio Standard Charge, and Revenue Decoupling Mechanism Adjustment. Where both high-tension and low-tension service are supplied and billed to a Customer under a single agreement, separate kWhr credits will be determined for the high-tension service and low-tension service if the per-kWhr rates differ.

The monetary credit will be applied towards any outstanding energy, customer, demand, or other charges in the billing period. Any remaining monetary credit shall be converted back to its kWhr value and carried forward to the succeeding billing period, unless (a) the Customer participates in Remote Net Metering or (b) the Customer has farm wind or farm waste electric generating equipment and is served under Rider M or would be served under Rider M on a mandatory basis if they purchased supply from the Company. If the Customer participates in Remote Net Metering, any remaining monetary credit on the Host Account will be applied as described in paragraph G.2.c. below.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY