

PSC NO: 219 GAS
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: 01/01/14
STAMPS:

LEAF: 111
REVISION: 6
SUPERSEDING REVISION: 4

GENERAL INFORMATION

24. ECONOMIC REVITALIZATION INCENTIVE RIDER FOR SC3 LARGE GENERAL SERVICE, SC5 FIRM TRANSPORTATION SERVICE OR SC8 TRANSPORTATION SERVICE WITH STANDBY SALES SERVICE: (continued)

- 24.6 A qualified applicant will receive reductions to their monthly service bills by the discounts per term stated in Rule 24.3.
- 24.7 Provided the applicant continues to be eligible, the incentive rate reduction in effect at the time of qualification as stated in Rule 24.3 will be applied, without modification, to the applicant's bill for the five year discount period, after which time the customer will no longer be qualified for the Economic Revitalization Incentive Rider.
- 24.8 Economic Development Discount Limitation Clause:
- 24.8.1 The Company will establish a cap on the maximum incremental discount amount of net revenue for new applicants the Company is willing to allow in any annual period. This limitation clause refers to customers served under Rule 24 of this Schedule.
- 24.8.2 The maximum incremental discount amount allowed in any annual period will be \$0.6 million in the aggregate for all qualifying applicants. This amount will remain in effect until superseded.

25. EXCELSIOR JOBS PROGRAM:

- 25.1 The Excelsior Jobs Program ("EJP") is sponsored by the New York State Department of Economic Development. The New York State Excelsior Jobs Program is a tax incentive program commencing with tax years beginning in 2011 for non-residential customers who add additional load or who are new customers and are qualified for discounted rates by the NYS Department of Economic Development. Qualified customers are eligible for discounted rates for up to a consecutive ten year term from the date the Company receives a Certificate of Tax Credit from the NYS Department of Economic Development.
- 25.2 Definitions:
- 25.2.1 "Certificate of Eligibility" means the document, as defined in the EJP Act, issued by Empire State Development ("ESD") to a Customer or applicant that has been accepted into EJP for his location. Possession of a certificate of eligibility does not by itself guarantee eligibility to claim benefits under EJP.
- 25.2.2 "Certificate of Tax Credit" means the document, as defined in the EJP Act, issued to a participant by ESD that entitles a participant to claim a tax credit and reduced delivery rates for a twelve month period pursuant to the EJP Act.

Issued By: Kenneth D. Daly, President, Syracuse, New York