

PSC NO. 4 GAS
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: January 1, 2015

LEAF: 138
REVISION: 16
SUPERSEDING REVISION: 15

SERVICE CLASSIFICATION NO. 8 (Cont'd.)

RATE - MONTHLY: (Cont'd.)

(2) Over and Under-delivery Charges (Cont'd.)

(a) Over-deliveries - Daily (Cont'd.)

highest "Midpoint" rate of the "Louisiana-Onshore South", "Tennessee" receipt points for the applicable day as published in Gas Daily in the table "Daily Price Survey", plus the Company's weighted average cost of transportation (WACOT) and fuel losses calculated at 100% load factor.

For Over-deliveries	Rate
>10% up to and including 15%	90% of Index Price
>15% up to and including 20%	85% of Index Price
>20% - Winter	60% of Index Price
>20% - Summer	70% of Index Price

(b) Over-deliveries - Monthly

If there is an over-delivery at the end of the month, the over-delivered volumes will be purchased by the Company at a rate equal to 95% of the monthly average of the highest daily "Midpoint" rates of the "Louisiana-Onshore South", "Tennessee" receipt points for the month published in Gas Daily in the table "Daily Price Survey", plus the Company's weighted average cost of transportation (WACOT) and fuel losses calculated at 100% load factor.

(c) Under-deliveries - Daily

If on any day a customer's under-delivery is greater than 10% of a customer's actual Loss Adjusted Usage, the under-delivered volumes in excess of 10% will be sold to the customer by the Company at the rates set forth below. The Index Price used to determine the applicable rate shall be equal to the highest daily "Midpoint" rate of the "Louisiana - Onshore South", "Tennessee" receipt points for the applicable day as published in Gas Daily in the table "Daily Price Survey", plus the Company's weighted average cost of transportation (WACOT) and fuel losses calculated at 100% load factor.

For Under-deliveries	Rate
>10% up to and including 15%	110% of Index Price
>15% up to and including 20%	115% of Index Price
>20% - Winter	140% of Index Price
>20% - Summer	130% of Index Price

Issued By: Timothy Cawley, President, Pearl River, New York
(Name of Officer, Title, Address)