

P.S.C. NO. 3 ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: January 1, 2015

LEAF: 89
REVISION: 7
SUPERSEDING REVISION: 6

GENERAL INFORMATION

7. METERING AND BILLING (Continued)

7.5 RENDERING OF BILLS (Continued)

(B) Retail Access Customer Billing Options (Continued)

(2) Utility Single Billing Service

An ESCO requesting that its charges be included on a Utility Single Bill must execute the Company's Consolidated Billing and Assignment Agreement.

Under Utility Single Billing Service, the Company shall purchase the ESCO's receivables. That is, the ESCO assigns to the Company its rights in all amounts due from all of its customers participating in the Company's Retail Access Program and receiving a Utility Single Bill. By the 20th of each month (or the next business day if the 20th falls on a Saturday, Sunday, or public holiday), the Company shall remit to the ESCO all undisputed ESCO charges billed to its customers in the previous calendar month, reduced by the Purchase of Receivables ("POR") Discount Percentage as described below.

The POR Discount Percentage shall consist of an Uncollectibles Percentage, a Risk Factor and a Credit and Collections component. The Uncollectibles Percentage shall be set annually, effective each November 1, based on the Company's actual uncollectibles experience applicable to all gas and electric POR-eligible customers for the twelve month period ended the previous June 30. The Risk Factor shall also be reset each November 1, and shall be equal to 20 percent of the Uncollectibles Percentage. The Credit and Collections Component will be set annually, effective each November 1, and will be determined by dividing the Company's credit and collection expenses attributable to retail access customers whose ESCOs participate in the Company's POR program by the estimated electric supply costs to be billed on behalf of ESCOs through the POR program. The POR Discount Percentage effective November 1, 2014 is 1.151% percent.

The Company will collect and process customers' payments and perform collection activities in accordance with the Home Energy Fair Practices Act.

To be effective for the next cycle bill issued to the customer, at least 15 calendar days prior to a customer's scheduled meter read date, the ESCO will provide the Company a rate per kWh (\$/kWh) to be charged each of its customers for electric power supply. Rates must include any applicable gross receipts taxes or

Issued By: Timothy Cawley, President, Pearl River, New York