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PSC NO. 4 GAS

ORANGE AND ROCKLAND UTILITIES, INC.

INITIAL EFFECTIVE DATE: November 1, 2014

SUPERSEDING REVISION: 12

## GENERAL INFORMATION

6. METERING AND BILLING (Cont'd.)

- 6.5 RENDERING OF BILLS (Cont'd.)
  - (2) Transportation Customer Billing Options (Cont'd.)
    - (B) Utility Single Billing Service

A Marketer requesting that its charges be included on a Utility Single Bill must execute the Company's Consolidated Billing and Assignment Agreement.

Under Utility Single Billing Service, the Company shall purchase the Marketer's receivables. That is, the Marketer assigns to the Company its rights in all amounts due from all of its customers participating in the Company's Retail Access Program and receiving a Utility Single Bill. By the 20th of each month (or the next business day if the 20th falls on a Saturday, Sunday, or public holiday), the Company shall remit to the Marketer all undisputed Marketer charges billed to its customers in the previous calendar month, reduced by the Purchase of Receivables ("POR") Discount Percentage as described below.

The POR Discount Percentage shall consist of an Uncollectibles Percentage, Credit and Collections Costs and a Risk Factor. The Uncollectibles Percentage shall be set annually, effective each November 1, based on the Company's actual uncollectibles experience applicable to all gas and electric POR-eligible customers for the twelve-month period ended the previous May 31 for the twelve-month period commencing November 1, 2009, and ended the previous June 30 for the twelve-month periods commencing November 1 thereafter. The Credit and Collections Component will be determined by dividing the Company's credit and collection expenses attributable to retail access customers whose Marketers participate in the Company's POR program by the estimated gas supply costs to be billed on the Marketers' behalf. The percentage for credit and collections to be included in the POR Discount Percentage will be determined annually based on the forecast of commodity costs to be billed on behalf of Marketers through the POR program. The Risk Factor shall also be reset annually and shall be equal to 20 percent of the Uncollectibles Percentage. The POR Discount Percentage for the twelve month period commencing November 1, 2014 is 1.221 percent. The POR Discount Percentage shall be reset each November 1.

The Company will collect and process customers' payments and perform collection activities in accordance with the Home Energy Fair Practices Act.

Issued By:  $\frac{\text{Timothy Cawley, President, Pearl River, New York}}{(\text{Name of Officer, Title, Address})}$