

PSC NO. 4 GAS
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: August 20, 2014

LEAF: 80.3.3
REVISION: 0
SUPERSEDING REVISION:

GENERAL INFORMATION

12. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF GAS (Cont'd.)

12.2 MONTHLY GAS ADJUSTMENT (Cont'd.)

(J) Supplier Refunds (applicable to Service Classification Nos. 1, 2 and 6)

The Monthly Gas Adjustment shall be adjusted by a per Ccf rate to reflect refunds of excess charges paid to suppliers.

If the Company receives refunds of excess charges paid to a supplier or suppliers prior to gas being purchased under a common supply arrangement for both Consolidated Edison Company of New York and Orange and Rockland Utilities ("Companies"), such refunds will be credited to the Company's firm gas customers as described below.

under a common supply arrangement for the Companies, such If a refund is received pertaining to the period where gas is purchased refund will be allocated between the Companies in proportion to the Companies' respective monthly firm sales sendout quantities and firm transportation quantities, if applicable, covering the period of the refund. If gas is also purchased for Con Edison Company of New York's steam and/or steam-electric units during that period, the refund allocation shall also take into account the sendout quantities from the steam and steam-electric units to the extent that the period of the refund includes the Winter season. The Company's share of such refunds will be credited to the Company's firm gas customers as described below.

The Company shall commence crediting its Service Classification Nos. 1 and 2, and if applicable its Service Classification No. 6 customers who take an assignment of the Company's upstream capacity, within six months of the date of receipt of each refund. Any refunds received by the Company from its suppliers may be combined for purposes of computing the refund credit.

Issued By: Timothy Cawley, President, Pearl River, New York
(Name of Officer, Title, Address)