

PSC NO. 4 GAS LEAF: 80.3.4  
ORANGE AND ROCKLAND UTILITIES, INC. REVISION: 0  
INITIAL EFFECTIVE DATE: August 20, 2014 SUPERSEDING REVISION:

**GENERAL INFORMATION**

12. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST OF  
GAS (Cont'd.)

12.2 MONTHLY GAS ADJUSTMENT (Cont'd.)

(J) Supplier Refunds (applicable to Service Classification Nos. 1, 2  
and 6) (Cont'd.)

The refund credits shall be computed as follows:

- (1) A lump sum distribution of the refund allocations shall be made to the Company's wholesale customers and for Company use.
- (2) Net refund credits for the remaining portion of the refund ("net refund") will be included in the Monthly Gas Adjustment and shall be determined as follows:
  - (a) The portion of the net refund applicable to Service Classification Nos. 1, 2 and 6 customers, including interest, will be divided by the forecasted Ccf deliveries to Service Classification Nos. 1, 2 and 6 customers for the twelve-month refund period.
  - (b) The portion of the net refund applicable only to Service Classification Nos. 1 and 2 customers, including interest, will be divided by the forecasted Ccf deliveries to Service Classification Nos. 1 and 2 customers for the twelve-month refund period.
  - (c) The refund credits determined in (a) and (b) above, applicable to Service Classification Nos. 1 and 2, shall be combined into a single refund credit.

The Company may make appropriate adjustments to the refund credit(s) at any time if it appears that the refund will be completed prior to the end of the refund period.

Issued By: Timothy Cawley, President, Pearl River, New York  
(Name of Officer, Title, Address)