Received: 04/04/2014 Status: CANCELLED Effective Date: 05/09/2014

PSC NO: 220 ELECTRICITY LEAF: 222.2 NIAGARA MOHAWK POWER CORPORATION REVISION: 5 INITIAL EFFECTIVE DATE: MAY 9, 2014 SUPERSEDING REVISION: 3

GENERAL INFORMATION

42. MERCHANT FUNCTION CHARGE (CONTINUED)

42.3.4 Working Capital on Purchased Power Costs

42.3.4.1 The Working Capital on Purchased Power rates will be calculated by multiplying the working capital percentage factor by the Electricity Supply Cost, on customers' bills. The percentage factor shall be included in the filed Statement of Merchant Function Charge not less than three (3) days prior to the effective date.