PSC NO: 10 – Electricity Consolidated Edison Company of New York, Inc. Initial Effective Date: 02/20/2014 Issued in compliance with order dated 11/04/13 in Case 12-E-0503 Leaf: 343 Revision: 3 Superseding Revision: 2

GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.1 Monthly Adjustment Clause - Continued

- 26.1.1 MAC Components Continued
 - (33) all program costs, as incurred, to be collected over a reasonable period of time, associated with the implementation of the Commercial System Relief Program ("CSRP") the Critical Peak Rebate Program, the Residential Smart Appliance Program, and the Network Relief Program, as well as the Targeted Demand Side Management Program established in Case 09-E-0115 net of revenues received from Penalties paid under the CSRP but inclusive of Penalties returned to 2010 CSRP participants after October 2011, and excluding Lost Reservation Payments made under CSRP. The amount recovered through the MAC will be equal to the total net program costs less the net program costs allocated for collection under the PASNY and EDDS Rate Schedules;
 - (34) the amount to be collected for Smart Grid Projects, as described in General Rule 26.1.4;
 - (35) credit for any payments made by NYSERDA pursuant to a settlement agreement among the parties to Indeck v. Paterson, Index No. 5280-09, Supreme Court, Albany County;
 - (36) credit for the Constellation settlement refund of \$15,134,400 plus any interest disbursement received from NYSERDA, pursuant to the Commission's Order in Case 13-E-0232, issued September 20, 2013;
 - (37) recovery of the 125 MW Energy Efficiency/Demand Reduction/Combined Heat and Power Program costs, pursuant to the Commission's Order in Case 12-E-0503, issued November 4, 2013; and
 - (38) other appropriate costs as may be approved by the Public Service Commission.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY