

PSC NO: 10 – Electricity  
Consolidated Edison Company of New York, Inc.  
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## GENERAL RULES

### 26. Additional Delivery Charges and Adjustments - Continued

#### 26.1 Monthly Adjustment Clause - Continued

##### 26.1.4 Smart Grid Projects - Continued

Costs of Smart Grid project work have been moved into base rates. The Smart Grid Surcharge in effect for the ten-month period commencing March 2014 will reflect the following:

- (1) a refund of the revenue requirement associated with the units of project work that were surcharged through December 2013 but not placed in service during calendar year 2013. The amount to be refunded under this Rate Schedule is equal to the total amount to be refunded less the amount refunded under the PASNY Rate Schedule;
- (2) a refund of Smart Grid amounts that were surcharged under this Rate Schedule in January and February 2014; and
- (3) an adjustment for prior periods to reflect the difference between the incremental revenue requirement for actual project work that was placed in service and the incremental revenue requirement for project work that was expected to be placed in service. (The difference between the amount actually collected and the amount forecasted to be collected will automatically be reconciled through the MAC.)

The Smart Grid Surcharge to be refunded through the MAC each month over the ten-month period will be divided by the number of months in the collection period. Interest will be applied at the Company's pre-tax rate of return.