

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
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Revision: 2
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PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(D) Revenue Decoupling Mechanism (“RDM”) Adjustment

Pure Base Revenue under this Rate Schedule is subject to reconciliation through an RDM Adjustment.

(1) Mechanism

The Company will reconcile the difference between actual Pure Base Revenue and Allowed Pure Base Revenue under this Rate Schedule, as follows:

- (a) Every month, the Company will reconcile the difference between actual Pure Base Revenue and Allowed Pure Base Revenue under this Rate Schedule.

Except as provided below, every six months, the cumulative difference plus the adjustment for Low Income Program costs, as explained in section (4) below, will be charged or credited to PASNY, with interest (calculated at the Other Customer Capital Rate), over the six-month period that commences two months later:

The difference for the six-month period ending September 2013 will be collected over the five months commencing November 2013; the difference for the five-month period ending February 2014 will be collected over the four months commencing April 2014; and the difference for the four-month period ending June 2014 will be collected over the six months commencing August 2014. Thereafter, the difference for the six-month period ending December will be collected/refunded over the six months commencing February, and the difference for the six-month period ending June will be collected/refunded over the six months commencing August. RDM targets will be adjusted, as applicable, to exclude credits applied to PASNY Customer accounts pursuant to General Rule 12.5.1 of the Schedule for Electricity.

If the cumulative actual difference between actual Pure Base Revenue and Allowed Pure Base Revenue equals or exceeds \$10 million under this Rate Schedule plus the Schedule for Electricity before the end of six months, the Company may initiate collection or refund of RDM amounts prior to the onset of a six-month RDM collection/refund period or adjust the amounts to be collected or refunded for the remaining months of an RDM collection/refund period.

- (b) The amount to be charged or credited monthly under this Rate Schedule will be determined by dividing the amount to be charged or credited over the RDM collection/refund period divided by the number of months in the collection/refund period. For example, if an amount is to be charged over a six-month period, one-sixth of the amount will be billed monthly.

(2) Statement

The monetary amount to be collected from or credited to PASNY under the RDM Adjustment will be shown on the Statement of Revenue Decoupling Mechanism Adjustment. The Company will file such Statement with the Public Service Commission no less than three days prior to the start of the period that the RDM Adjustment is to be in effect (and no less than three days prior to any change in the RDM Adjustment as set forth herein).

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY