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PSC NO: 10 – Electricity

Consolidated Edison Company of New York, Inc.

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GENERAL RULES

24. Service Classification Riders (Available on Request) - Continued

RIDER R - Net Metering for Customer-Generators - Continued

G. Charges and Credits - Continued

- 2. Credits to a Customer Who Supplies Net Energy to the Company Continued
 - b. For Customers Billed Under Demand Rates: Continued
 - (ii) For all other Customers Continued

If the Customer has farm wind or farm waste electric generating equipment at its Farm Operation and is served under Rider M or would be served under Rider M on a mandatory basis if the Customer purchased supply from the Company, any remaining monetary credit will be carried forward to the succeeding billing period, as described in the Commission's November 29, 2012 Order in Case 12-E-0043, in two separate credits: one for energy supply, and one for the balance of the monetary credit. The energy supply credit will be determined by multiplying the total monetary credit by the ratio of (a) the credit for energy based on NYISO market prices for the prior month's bill and the current bill to (b) the total monetary credit for the prior month's bill and the current bill. This process will be repeated each subsequent billing period to the extent excess credits remain. If the Customer also participates in Remote Net Metering, any remaining monetary credit will be applied to the Satellite Account(s) as described in paragraph G.2.c. before being carried forward on the Host Account as described hereunder.

c. Remote Net Metering

If the Customer participates in Remote Net Metering, any remaining monetary credit on the Host Account, after application to outstanding charges pursuant to paragraphs G.2.a. and G.2.b, shall be applied to the Satellite Account(s), in whole or in part, as designated by the Customer in its application for remote net metered service. Credits shall be applied in the order in which the Satellite Account(s) are billed until such time that the monetary credit is reduced to zero or all Satellite Account(s) have been credited. If more than one Satellite Account bills on the same day, the monetary credit shall be applied to the Satellite Accounts in order of kWhr usage from highest to lowest. If a monetary credit remains after all Satellite Accounts are credited, the remainder of the monetary credit shall be carried forward to the succeeding billing period on the Host Account.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY