Received: 01/16/2015 Status: CANCELLED Effective Date: 05/01/2015

PSC NO: 10 – Electricity

Leaf: 265.1

Consolidated Edison Company of New York, Inc.

Revision: 0

Initial Effective Date: 05/01/2015 Superseding Revision:

GENERAL RULES

24. Service Classification Riders (Available on Request) - Continued

RIDER S - COMMERCIAL SYSTEM RELIEF PROGRAM - Continued

J. Reservation Payment Option - Continued

- 2. Penalties and Adjustment for Non-performance Continued
 - c. Penalties

Participants may be subject to one or both of the following penalties:

- i. If the average kW of Load Relief provided for Planned Events in the current month is lower than the prior month's average kW of Load Relief for Planned Events or the contracted kW, whichever is lower, the Direct Participant or Aggregator will be subject to a penalty. The penalty is equal to the Reservation Payment rate times the difference between the prior month's average kW or the contracted kW, whichever is lower, and the current (lower) average kW performed. If the current average kW performed is negative, 0 kW will be set as the current month's average kW performance.
- ii. A Direct Participant or Aggregator, for its ANR, that requested a pledge reduction due to a completed energy efficiency project will be subject to a penalty if the Company does not receive an M&V report by November 15 following the end of the Capability Period for which the load reduction was requested or by any subsequent deadline, as described in section J.5, that demonstrates kW savings equal to or greater than the requested reduction during the Contracted Hours. If the M&V report is not received or is rejected by the Company, pursuant to section J.5, the penalty will be equal to the Reservation Payment rate times the kW difference between the original pledged Load Relief and the requested Load Relief. If the M&V report shows kW savings that are less than the requested reduction in pledged Load Relief, the penalty will be equal to the Reservation Payment rate times the kW difference between the requested reduction in pledged Load Relief and the kW savings identified on the M&V report.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY