

PSC No. 2 – Water
UNITED WATER WESTCHESTER INC.
Initial Effective Date: December 5, 2014

Leaf No. 65
Revision: 0
Superseding Revision:

GENERAL INFORMATION

(b) The cost of installing the fire hydrants shall be refunded to the Applicant at such time as the hydrants become usable and revenue is collected through hydrant charges.

THIRD: The right to any refunds, partial or total, except such refunds as shall have already accrued pursuant to Paragraph Second hereof, shall expire five years from the date of the completion and approval of the extension. The total amount of all refunds, as hereinabove set forth, shall in no case exceed the Company's original cost estimate for the extension together with associated taxes, or in the event the actual cost is less than the Company's estimate, then the refund shall not exceed the actual cost of the extension together with associated taxes.

FOURTH: No interest will be paid on the refund, except that if refunds are not made within 60 days of the date refunds begin to accrue, the refund shall then begin to accumulate interest at a rate which is the greater of the unadjusted deposit rate or the applicable late payment rate as established by the Public Service Commission. Such interest obligation shall cease when a reasonable effort has been made by the Company to tender the refund.

FIFTH: The above considerations shall be in addition to and independent of any charges against the Applicant as a Customer of the Company, for water service for which the said Applicant shall be charged at the regular rates of the Company.

SIXTH: Should the Applicant for any reason fail to commence installation within one year of this Agreement, the Company shall have the right to terminate this Agreement.

SEVENTH: The covenants contained herein are to apply to and bind the heirs, executors, administrators, successors and assigns of the respective parties.