



Orange and Rockland Utilities, Inc.  
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New York NY 10003-0987  
www.oru.com

November 28, 2018

Honorable Kathleen H. Burgess  
Secretary to the Commission  
State of New York  
Public Service Commission  
Three Empire State Plaza  
Albany, New York 12223

Dear Secretary Burgess:

Orange and Rockland Utilities, Inc. (the "Company") herein submits for filing its Statement of Value of Distributed Energy Resources Value Stack Credits, Statement No. VDER-CRED-14, to its Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY (the "Tariff"). This Statement has an effective date of December 1, 2018.

The VDER-CRED Statement is filed pursuant to Rider N, Net Metering and Value Stack Tariff for Customer-Generators, of the Company's tariff and contains the credits applicable to customers subject to the Value Stack Tariff.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Sincerely,

/s/

William A. Atzl, Jr.  
Director – Rate Engineering