



September 26, 2018

Honorable Kathleen H. Burgess  
Secretary to the Commission  
State of New York  
Public Service Commission  
Three Empire State Plaza  
Albany, New York 12223

Dear Secretary Burgess:

Orange and Rockland Utilities, Inc. (the "Company") herein submits for filing its Statement of Value of Distributed Energy Resources Value Stack Credits, Statement No. VDER-CRED-12, to its Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY (the "Tariff"). This Statement has an effective date of October 1, 2018.

The VDER-CRED Statement is filed pursuant to Rider N, Net Metering and Value Stack Tariff for Customer-Generators, of the Company's tariff and contains the credits applicable to customers subject to the Value Stack Tariff.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Sincerely,

/s/

William A. Atzl, Jr.  
Director – Rate Engineering