



May 22, 2018

Honorable Kathleen H. Burgess, Secretary  
State of New York Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources – Credits

Dear Secretary Burgess:

In accordance with General Information Section 48.B of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Credits listed below is filed to become effective June 1, 2018:

PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Credits – VDER-CRED 11

The purpose of this filing is to revise the Capacity Component credit rate under Alternative 2 consistent with the rate determined and submitted in Appendix A of the Company's May 15, 2018 compliance filing in Case 15-E-0751. The Alternative 2 credit rate will be effective from June 1, 2018 through August 31, 2018.

Yours very truly,

Anthony S. Campagiorni  
Vice President  
Regulatory and Governmental Affairs