



Consolidated Edison Company  
of New York, Inc.  
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June 28, 2021

Honorable Michelle L. Phillips  
Secretary  
New York State Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223-1350

**Re: Statement of Revenue Decoupling Mechanism Adjustment No. 29**

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. (the "Company") is filing with the New York State Public Service Commission (the "Commission") Statement of Revenue Decoupling Mechanism Adjustment No. 29, effective July 1, 2021 ("Statement 29").

Statement of Revenue Decoupling Mechanism Adjustment No. 29  
for Service Classification Nos. 1, 2, 3 and 9  
Effective July 1, 2021

**Explanation of Filing**

Pursuant to Section IX.14. Revenue Decoupling Mechanism ("RDM") Adjustment, of the Company's Schedule for Gas Service, P.S.C. No. 9 – Gas (the "Gas Tariff") the Company may implement an Interim RDM Adjustment whenever the Company determines that such an adjustment is necessary to avoid a large over- or under- collection, based on the Company's projection for that Rate Year of forthcoming RDM reconciliation balances.<sup>1</sup>

The Company is implementing an interim adjustment designed to recover the Rate Year 2 net under-collection experienced to date (January 2021 through May 2021) of \$52.5 million. The \$52.5 million net under-collection consists of excess delivery revenues of \$0.5 million for the SC 2 Rate 1 group, and delivery revenue shortfalls of \$3.8 million for the SC 1 group, \$14.4 million for the SC 2 Rate 2 group, \$9.3 million for the SC 3 1-4 dwelling units ("SC 3 1-4") group, and \$25.5 million for the SC 3 greater than 4 dwelling units ("SC 3 >4") group.

As a result, the Company is implementing an interim credit of 0.1943¢ per therm for SC 2 Rate 1 customers, and interim surcharges of 10.1497¢ per therm for SC 1 customers, 4.3246¢ per therm for SC 2 Rate 2 customers, 2.6945¢ per therm for SC 3 1-4 customers, and 3.6609¢ per therm for SC 3 >4 customers. These interim adjustments are designed to be in effect from July 1, 2021 through June 30, 2022, except that, as provided for in the Gas Tariff, the interim credits and surcharges will be subject to further reconciliation at the end of Rate Year 2, when actual shortfalls and excesses are known.

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<sup>1</sup> The Company projects that the Rate Year RDM balance will be approximately \$68.8 million.

When added to the RDM adjustments currently in effect for Rate Year 2, the interim adjustments will result in total revised surcharges of 16.0934¢ per therm for SC 1, 4.7282¢ per therm for SC 2 Rate 1, 6.4401¢ per therm for SC 2 Rate 2, 2.9591¢ per therm for SC 3 1-4, and 4.0982¢ per therm for SC 3 >4.

As shown on Statement 29, interim RDM adjustments have been established for each customer group as described above.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

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/S/ William A. Atzl, Jr.  
Director  
Rate Engineering Department