



Melissa M. Barnes
Manager, NY Gas Pricing
Strategy & Regulation

August 30, 2021

Honorable Michelle L. Phillips, Secretary
New York State Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Dear Secretary Phillips:

Pursuant to Title 16 of the State of New York Official Compilation of Codes, Rules and Regulations ("16 NYCRR") Section 720, KeySpan Gas East Corporation d/b/a/ National Grid NY ("the Company") hereby files the following statements which will take effect on September 1, 2021

Statement of Monthly Cost of Gas and Adjustments No. 270 which sets forth the gas cost adjustments applicable to monthly usage under Service Classification Nos. 1, 2, 3, 9, 15, 16 and 17 of PSC No. 1-GAS.

Statement of Transportation Adjustment Charges No. 144 which sets forth the transportation cost adjustments applicable to monthly usage under Service Classification No. 5 of PSC No. 1-GAS.

Please see Attachment 1 for the fixed cost allocation by Service Class.

Pursuant to PSC 1 Section III.1.E, the Company is resetting the rates for several components of the Merchant Function Charge on the Statement of Monthly Cost of Gas and Adjustments (GAC Statement No. 258) effective September 1, 2020: 1) Gas Procurement and Commodity-Related Sales Promotion Expenses; 2) Commodity Related Credit and Collection Expenses and 3) Return Requirement on Gas in Storage.

1. Gas Procurement and Commodity-Related Sales Promotion Expenses

As shown on Attachment 2, the Gas Procurement and Commodity-Related Sales Promotion Expenses is reset as follows:

- Rates effective September 1, 2021 – August 31, 2022 is reset to \$0.00420/Dt or 0.0420 cents per therm.

2. Commodity Related Credit and Collection Expenses

As shown on Attachment 3, the Commodity Related Credit and Collection Expenses is reset as follows:

- Rates effective September 1, 2021 – August 31, 2022 is reset to \$0.01155/Dt or 0.1155 cents per therm.

3. Return Requirement on Gas in Storage

As shown on Attachment 4, the Return Requirement on Gas Storage Inventory is reset as follows:

- Rates effective September 1, 2021 – August 31, 2022 is reset to
- \$0.02489/Dt or 0.2489 cents per therm for firm sales
- \$0.01983/Dt or 0.1983 cents per therm for firm transportation

Questions pertaining to this filing may be directed to Jeffrey Davis at (315) 428-6952.

Respectfully Submitted,
Melissa M. Barnes
Manager, NY Gas Pricing

COMPANY: KEYSpan GAS EAST CORPORATION
INITIAL EFFECTIVE DATE: 09/01/2021

Attachment 1

Fixed Cost Allocation

SC1,2,3,17	124.69%
SC 15 High Load Factor	40.11%
SC 9 Whole Sale NGV	39.51%
SC 16 Yr-Round Space Conditioning	50.34%
SC 12 Temperature Controlled	1.64%

KeySpan Gas East Corporation d/b/a National Grid
 Calculation Gas Procurement and Commodity-Related Sales Promotion Expenses
 Applicable to Firm Sales Customers under SC 1, 2 ,3, 15, 16, 17, 9
 TC Sales and Interruptible Sales

1) Set Gas Procurement and Commodity Related Sales Promotion Expenses for:

Received: 08/30/2021

Sept 1, 2021 - Aug 31, 2022

a)	Allowed Expenses /1	\$349,842
b)	Forecasted SC 1, 2, 3, 15, 16, 17, 9 , TC & Interruptible sales	83,366,488 Dt
c)	Unit Rate effective September 1, 2021 - August 31, 2022 = (1a / 1b)	\$0.00420 \$/Dt
		0.0420 ¢ Cents/Therm

Notes:

/1 Leaf 72

KeySpan Gas East Corporation d/b/a National Grid
Calculation of Commodity Related Credit and Collection Expenses
Applicable to Firm Sales under SC 1, 2, 3, 15, 16, 17, 9
Firm Transporation under SC 5, TC and Interruptible Transportation

1) Set Commodity Related Credit and Collection Expenses for:

Sept 1, 2021 - Aug 31, 2022

a) Allowed Expenses /1

\$1,271,491

b) Forecasted Firm Sales & Firm Transportation & TC:

SC 1, 2, 3, 4A, 4A-CNG, 4B, 7, 14 , 21, 17 ,TC & IT

110,101,376 Dt

c) Unit Rate effective September 1, 2021 - August 31, 2022 = (1a / 1b)

\$0.01155 \$/Dt

0.1155 ¢ Cents/Therm

Allocation Between Sales Customers & Transportation Customers ESCOs

SC 1, 2, 3, 15, 16, 17, 9, SC5 Firm Sales & TC & IT Sales

83,366,488 76% \$962,747

ESCOs (SC 5) and TC & IT Transportation

26,734,888 24% \$308,744

110,101,376 100% \$1,271,491

Received: 08/30/2021

Notes:

/1 Leaf 72.1

KeySpan Gas East Corporation d/b/a National Grid
Calculation of Return Requirement on Gas in Storage
Applicable to Firm Sales Customers under SC 1, 2, 3, 15, 16, 17 & 9 Firm Sales
and SC 5 Firm Transportation

Effective September 1, 2021 - August 31, 2022

1) Set Return Requirement on Gas in Storage:

	Estimated Storage Inventory Balance (less Capacity Release) (dt)	Estimated Wtd Avg Storage Inventory Cost (based on 7/28/2021 NYMEX) (\$/dt)	Estimated Storage Inventory Costs (\$)
9/30/2021	58,105,192	\$2.15	\$125,046,804
10/31/2021	65,537,279	\$2.20	\$143,925,658
11/30/2021	61,618,638	\$2.20	\$135,331,912
12/31/2021	49,661,333	\$2.20	\$109,051,667
1/31/2022	34,139,243	\$2.20	\$75,123,256
2/28/2022	19,120,817	\$2.20	\$42,057,140
3/31/2022	8,775,937	\$2.21	\$19,359,131
4/30/2022	6,839,124	\$2.25	\$15,405,929
5/31/2022	16,782,359	\$2.39	\$40,074,114
6/30/2022	26,837,584	\$2.42	\$64,854,741
7/31/2022	36,250,293	\$2.42	\$87,607,478
8/31/2022	45,655,565	\$2.40	\$109,801,247
	429,323,363		\$967,639,077
a) Estimated Monthly Average Storage Inventory Costs (12 Months)			\$80,636,590
b) Allocation between KEDNY and KEDLI (based on Forecasted Sales)			
KEDNY (Firm Sales and Firm Transportation)	158,503,384	59%	\$47,827,370
KEDLI (Firm Sales and Firm Transportation)	108,732,140	41%	\$32,809,219
Total	267,235,524	100%	\$80,636,590
c) Pre-Tax WACC /1			7.84%
d) Target Return Requirement on Gas Storage Inventory (1b x 1c)			\$2,571,423

2) Allocate Return Requirement on Gas Storage Inventory to Firm Sales & Firm Transportation Customers

	Firm Sales (i)	Firm Transportation (ii)	Total (iii)
a) Total Storage Capacity (dt)	50,169,241	16,278,970	66,448,211
b) Less Storage Capacity Release (dt)	0	3,305,454	3,305,454
c) Net Storage Inventory	50,169,241	12,973,516	63,142,757
d) % Breakdown on Storage Inventory	79%	21%	100%
e) Allocated Return Requirement on Gas Storage Inventory : (1d * 2d)	\$2,043,090	\$528,333	\$2,571,423
f) Forecasted Firm Sales and Firm Transport Vols (9/1/2021 - 8/31/2022) dt	82,094,143	26,637,997	108,732,140
g) % Breakdown on Vols:	76%	24%	100%
h) Return Requirement on Gas in Storage (\$/dt)			
Effective September 1, 2021 - August 31, 2022	\$0.02489	\$0.01983	
Cents/Therm	0.2489 ¢	0.1983 ¢	

Notes:

/1 Leaf 15.2

Pre-Tax WACC

RY1	7.93% April 1, 2020 - March 31, 2021
RY2	7.85% April 1, 2021 - March 31, 2022
RY3	7.82% April 1, 2022 - March 31, 2023