



**Carol Teixeira**  
Manager, NY Electric Pricing

December 23, 2019

Honorable Michelle Phillips, Secretary  
State of New York  
Public Service Commission  
Office of the Secretary, 19th Floor  
Three Empire State Plaza  
Albany, NY 12223

Dear Secretary Phillips:

The attached statement, issued by Niagara Mohawk, d/b/a/ National Grid ("Company"), is being transmitted for filing in accordance with the requirements of the New York State Public Service Commission ("Commission"):

VDER Value Stack Cost Recovery Statement  
Statement No. 27  
To P.S.C. No. 220 Electricity  
Effective: December 31, 2019

VDER Value Stack Cost Recovery Statement  
Statement No. 27  
To P.S.C. No. 214 Electricity  
Effective: December 31, 2019

Included in the calculation is the reconciliation of all costs paid to VDER Value Stack projects between November 1, 2018 and November 30, 2019 against the costs recovered through the VDER Value Stack Cost Recovery surcharge during the same time period. Each VDER Value Stack component has been reconciled independently based on the service classes of the projects and satellites, where applicable, who receive the benefit. These rates are detailed in Attachment 2 and will be included for recovery in each VDER Value Stack Cost Recovery Statement during the 2019 calendar year beginning with this Statement No. 27. Attachment 1 details the rates calculated for each service classification by VDER Value Stack component and Attachment 3 is the workpapers with the detailed cost allocation and rate design for each VDER Value Stack component.

This VDER Value Stack Cost Recovery Statement is filed with the Commission on not less than three (3) business days before the effective date in accordance with Rule No. 40.2-Value Stack in PSC No. 220 Electricity. VDER Value Stack Cost Recovery Statement No. 27 is effective December 31, 2019 for batch billed customers, and January 1, 2020 for calendar month billed customers.

Please direct any questions regarding this filing to the undersigned.

Sincerely,

*/s/ Carol Teixeira*

Carol Teixeira,  
Manager, NY Electric Pricing

Enc.  
mpd/CT