



July 08, 2020

State of New York
Department of Public Service
Three Empire State Plaza
Albany, New York 12223

Attn: Hon. Michelle L. Phillips
Acting Secretary

Reference: Statement of Fuel Adjustment
Cost Statement No.123
Effective: July 13,2020

Dear Acting Secretary Phillips,

Village of Freeport hereby submits Statement of Fuel Adjustment Cost No.123 to Schedule P.S.C. No. 9 effective July 13 ,2020. We are attaching a back-up data sheet and one copy of the Annual Revenue Change as a result of Fuel Adjustment Cost Statement No. 123.

Included in this month's Fuel Adjustment is recovery of the purchase cost of a Transmission Congestion Contract (TCC). With the inception of the New York Independent System Operator (NYISO) we were awarded, at no cost, grandfathered TCCs. This contract has expired on October 31, 2013. The new TCC contracts had an annual cost from the NYISO which was paid at 25% February 2013 and 75% in October 2013. This cost has been included in the Estimated Fuel Cost per kwh on the Statement of Fuel Adjustment and will be adjusted to reconcile estimated to actual cost and collections. Effective November 2013, the Village of Freeport will be collecting the cost for the next annual TCC purchase. This cost will include under recovery expense from prior period and an estimated cost for the current period. In addition, effective November 1, 2013 there will be a reduction in transmission costs with the expiration of legacy transmission contracts commensurate with the effective date of the Transmission Congestion Contract.

Al Livingston, Jr.
Superintendent of Electric Utilities

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