



Dawn M. Herrity
Principle Program Manager
NY Gas Pricing

January 15, 2015

Honorable Kathleen H. Burgess, Secretary
State of New York
Public Service Commission
Office of the Secretary, 19th floor
Three Empire Plaza
Albany, New York 12223

Dear Secretary Burgess:

Enclosed please find a revised New York City Gas Relocation Credit Statement, issued by KeySpan Gas East Corporation d/b/a National Grid (hereinafter "the Company"), in compliance with the requirements of the Public Service Commission of the State of New York ("Commission"):

New York City Gas Relocation Credit Statement No. 4
To PSC No. 1-GAS
Effective: February 1, 2015

This statement implements the New York City Gas Relocation Credit ("NYCGRC"). The credit is from refunds made by the City of New York and the refund credit is applied to the annual therms of all firm customers located in the Fifth Ward of Queens County.

The Company has determined that the City of New York made reimbursements to the Company for calendar year 2014, resulting in a credit of \$0.00764262 per therm. A workpaper detailing the calculation of the credit is attached.

Any questions regarding this filing should be directed to me at (929) 324-4580 or at Dawn.Herrity@nationalgrid.com.

Sincerely,

/s/ Dawn M. Herrity

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KeySpan Gas East Corporation d/b/a National Grid
Calculation of the New York City Gas Relocation Credit
Fifth Ward of Queens County

Total Refund Dollars *	\$	<u>290,103.84</u>
Total 2014 Sales (Therms)		37,958,703
Total Credit per Therm	\$	0.00764262

* Total Refunds Dollars = NY Facilities Sharing Agreement Principal
of \$276,976.32 plus Total Carrying Charges of \$13,127.52