



January 7, 2015

Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223

Dear Commissioners:

The enclosed Statements, which are listed below, are issued by Central Hudson Gas & Electric Corporation to become effective on January 14, 2015, the billing date for the eighth batch of the Company's January 2015 billing cycle, and are transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding changes in adjustments.

PSC No. 15 Electricity

Statement of Market Price Charge and Market Price Adjustment	MPC - 169
Statement of Miscellaneous Charges	MISC - 166
Statement of Purchased Power Adjustment	PPA - 166

The factors included in MPC Statement No. 169 are applicable to energy supplied by the Company and are based on the actual commodity costs required to serve the Company's full service customers during the month of December. MPC Statement No. 169 includes Market Price Adjustment (MPA) factors corresponding to the reconciliation of energy costs for the month of September 2014, which were collected through the MPC and for which collections were completed in December. MPC Statement No. 169 also includes charges related to the Company's Hourly Pricing Provision. The current MPC Statement also includes prior period adjustments related to revisions in Hydro values.

The factors included in MISC Statement No. 166 are applicable to all energy delivered by the Company and are intended to refund to or collect from customers the net benefit or cost of non-avoidable, variable energy related revenues and costs associated with the Company's remaining generation facilities and from mandatory purchases from Independent Power Producers for the month of December. MISC Statement No. 166 also includes a reconciliation component for September 2014 costs/benefits. The current MISC Statement also includes a prior period adjustment to reflect half of the year to date ending October 2014 benefit of capacity.

The factors included in PPA Statement No. 166 are applicable to all energy delivered by the Company and are intended to refund to or collect from customers the reconciliation component for costs/benefits of the Company's Purchase Power Agreement with the new owners of the nuclear generating plant previously owned by the Company, as well as refund to or collect from customers any payments made under the Revenue Sharing Agreement with the new owners of the nuclear generating plant previously owned by the Company.

Supporting exhibits have been filed with the Records Access Office at the Public Service Commission via DMM.

Yours very truly,  
Michael L. Mosher  
Vice President - Regulatory Affairs