



January 16, 2015

Public Service Commission
Three Empire State Plaza
Albany, New York 12223-1350

Dear Commissioners:

In accordance with General Information Section 36.G of P.S.C. No. 15 - Electricity, the Statement listed below is filed to become effective February 1, 2015.

P.S.C. No. 15 - Electricity

Statement of Revenue Decoupling Mechanism Adjustment RDM-10

Pursuant to the Order issued and effective June 22, 2009 in Case 08-E-0887, a Revenue Decoupling Mechanism ("RDM") was implemented for Central Hudson Gas & Electric Corporation ("Central Hudson" or "the Company") for electric Service Classification Nos. 1, 2 and 6 effective July 1, 2009. Pursuant to the Order issued and effective June 18, 2010 in Case 09-E-0588, the Commission approved the continuation of the previously established mechanism with slight modification. As part of the RDM tracking, the Company is required to calculate the delivery revenue excess/shortfall each month.

If in an Annual RDM Period the cumulative sum of the excess/shortfall recorded exceeds a \$4 million threshold instituted by the Commission, the Company will begin collection/refund of the under/over collection of delivery revenue. Effective with business ending October 31, 2014, the accumulated under-collection of delivery revenue for the Annual RDM Period for Service Classification Nos. 1, 2 and 6 exceeded \$4 million, and as such the Company effectuated an interim RDM Statement.

Pursuant to the Company's tariff, the RDM factors, including Interim RDM Adjustments, may only be changed once in any given six-month period. As a result, the aforementioned interim adjustment was otherwise delayed by the RDM Adjustment Period Factors effective August 1, 2014. The Company hereby files the statement listed above to collect the under-collection of delivery revenues for the period July 2014 through December 2014. The above statement is filed to become effective February 1, 2015.

Questions related to this filing should be directed to Jay Tompkins at (845) 486-5203 or jtompkins@cenhud.com.

Very truly yours,

Michael L. Mosher