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December 29, 2014

Honorable Kathleen H. Burgess Secretary to the Commission State of New York Public Service Commission Three Empire State Plaza Albany, New York 12223

Dear Secretary Burgess:

Orange and Rockland Utilities, Inc. ("the Company") herein submits for filing its Statement of Market Supply Charge, Statement No. MSC-34, to its Schedule for Electric Service, P.S.C. No. 3-ELECTRICITY. This Statement is issued December 29, 2014, to become effective January 1, 2015.

The Market Supply Charges ("MSC") for January 2015 include a projection of January 2015 electric supply costs and a reconciliation of November 2014 electric supply costs and MSC recoveries. This statement also includes a determination of the capacity and adder rates necessary for Day-Ahead Hourly Pricing customers pursuant to the Commission's Order issued April 24, 2006, in Case 03-E-0641.

The Company also includes a copy of the workpapers used to determine the January 2015 MSC.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Sincerely,

/s/

William A. Atzl, Jr. Director – Rate Engineering