



January 27, 2014

Honorable Kathleen H. Burgess, Secretary  
State of New York  
Public Service Commission  
Office of the Secretary, 19th Floor  
Three Empire State Plaza  
Albany, NY 12223

Dear Secretary Burgess:

The attached Statement issued by Niagara Mohawk is being transmitted for filing in accordance with the requirements of the Public Service Commission, State of New York.

Statement of Transmission Revenue Adjustment  
Statement No. 148

To P.S.C. No. 214 Electricity

Effective: January 30, 2014

The above Statement of Transmission Revenue Adjustment (TRA) is being filed per Rule No. 43 - Transmission Revenue Adjustment. Specifically, Rule No. 43 provides for a monthly comparison of the forecast-based transmission revenue credit to the actual Transmission Revenue realized from these services.

Attachment Nos. 1 and 2 included with this filing display the derivation of these rates. Statement of Transmission Revenue Adjustment No. 148 is effective January 30, 2014 for batch billings and February 1, 2014 for calendar month billings.

Please advise the undersigned of any action taken in regards to this filing.

Sincerely,

*/s/ Pamela B. Dise*

Pamela B. Dise  
Manager – Electric Pricing

Attachments