



October 11, 2013

Honorable Kathleen H. Burgess, Secretary
State of New York
Public Service Commission
Office of the Secretary, 19th Floor
Three Empire State Plaza
Albany, New York 12223-1350

RE: Case 13-E-0232 - Order Distributing Constellation Settlement Refunds to Electric Utility Customers

Dear Secretary Burgess:

The attached statement, issued by Niagara Mohawk Power Corporation, d/b/a National Grid ("Company"), is being transmitted for filing in accordance with the requirements of the Public Service Commission ("Commission"), State of New York.

Market Settlement Statement No. 1

To PSC No. 214 Electricity

Effective: October 29, 2013

On March 9, 2012, the Federal Energy Regulatory Commission (FERC) approved a settlement between Constellation and FERC which resulted in Constellation paying a civil penalty and \$110 million in disgorged profits. On September 20, 2013 the Commission issued the above order directing the listed utilities to implement their plans as described in this order and file tariff amendments to implement the refund. The Company complied with this directive and filed Rule No. 31-Market Settlement on September 20, 2013. The Company was also approved to distribute the refund to its customers in one month during the November 2013 billing cycle.

The attached Market Settlement Statement sets forth the credit that will be applied to batch billed customer's usage effective October 29, 2013 through November 26, 2013 and calendar month customer's usage October 1, 2013 through October 31, 2013.

Please contact the undersigned of any action taken regarding this filing.

Sincerely;

/s/ Patricia J. Rivers

Patricia J. Rivers
Lead Rate Analyst
Electric Pricing

PJR