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Orange and Rockland Utilities, Inc. 4 Irving Place New York NY 10003-0987 www.oru.com

July 22, 2015

Honorable Kathleen H. Burgess Secretary New York State Department of Public Service Three Empire State Plaza, 19th Floor Albany, New York 12223

RE: Case No. 11-E-0408, Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Orange and Rockland Utilities, Inc. for Electric Service

Dear Secretary Burgess:

Orange and Rockland Utilities, Inc. (the "Company") hereby submits for filing Statement RDM-5 to its Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY ("Electric Tariff"). This statement is issued July 22, 2015 to become effective August 1, 2015.

The purpose of this filing is to implement the annual reconciliation of the Company's electric revenue decoupling mechanism ("RDM") in accordance with General Information Section No. 30, Revenue Decoupling Mechanism Adjustment, of the Electric Tariff.

The cumulative net delivery revenue shortfall for the twelve-month period ended June 30, 2015 ("Rate Year") is \$3,556,113. This amount includes: a) a beginning revenue excess balance of \$440,182; b) a non-competitive delivery revenue shortfall of \$3,116,409 for the Rate Year; c) an RDM pass-back of \$850,908; and d) interest of \$28,978.

Customer group-specific RDM surcharges have been determined to recover the net delivery revenue shortfall over the twelve-month period commencing August 1, 2015.

Attached as Appendix A to this filing are work papers showing the derivation of the RDM Adjustments set forth on Statement RDM-5.

Questions regarding this filing can be directed to Cheryl M. Ruggiero at (212) 460-3189.

Very truly yours,

/s/

William A. Atzl, Jr. Director – Rate Engineering