



Consolidated Edison Company
of New York, Inc.
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June 27, 2016

Kathleen H. Burgess, Secretary
New York State Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Re: Statement of Revenue Decoupling Mechanism Adjustment No. 22

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. ("Con Edison" or "the Company") is filing with the New York State Public Service Commission (the "Commission") Statement of Revenue Decoupling Mechanism Adjustment No. 22, effective July 1, 2016 ("Statement 22").

Statement of Revenue Decoupling Mechanism Adjustment No. 22
for Service Classification Nos. 2, 3 and 9
Effective July 1, 2016

Explanation of Filing

Appendix 6 to the Joint Proposal adopted by the Gas Rates Order in Case 13-G-0031 (the "Joint Proposal"),¹ provides that if, during any Rate Year, the Company projects a large over- or under-collection for the Rate Year, the Company may implement interim surcharges or refunds by customer group, subject to further reconciliation at the end of the Rate Year.

Based on the RY3 net over-collection experienced to date (January 2016 through April 2016) of \$48.6 million, the Company is implementing an interim adjustment. The \$48.6 million net over-collection consists of a delivery revenue shortfall of \$3.9 million for the SC 2 Non-heating ("SC 2 NH") group, and excess delivery revenues of \$11.1 million for the SC 2 Heating ("SC 2 H") group, \$18.2 million for the SC 3 1-4 dwelling units ("SC 3 1-4") group, and \$23.2 million for the SC 3 greater than 4 dwelling units ("SC 3 >4") group. As a result, the Company is implementing an interim surcharge of 2.2156¢ per therm for SC 2 NH customers, and interim credits of 3.1764¢ per therm, 5.2502¢ per therm, and 3.9955¢ per therm for

¹ Case 13-G-0031, et al., *Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Consolidated Edison Company of New York, Inc. for Gas Service, Order Approving Electric, Gas and Steam Rate Plans in Accord With Joint Proposal*, (Issued and Effective February 21, 2014)

the SC 2 H, SC 3 1-4, and SC 3 >4 groups, respectively, including Rider G customers in the SC 2 groups and Low Income customers in the SC 3 groups. These interim adjustments are designed to be in effect from July 1, 2016 through June 30, 2016, except that, as provided for in the Tariff, the interim refunds and surcharges will be subject to further reconciliation at the end of Rate Year 3, when actual shortfalls and excesses are known. When added to the RDM adjustments currently in effect for Rate Year 3, the interim adjustments will result in a total revised surcharge of 6.2150¢ per therm for SC 2 NH, and revised credits of 8.1002¢ per therm for SC 2 H, 11.7046¢ per therm for SC 3 1-4, and 9.2890¢ per therm for SC 3 >4.

As shown on Statement 22, interim RDM adjustments have been established for each customer group as described above.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/S/ William A. Atzl, Jr.
Director
Rate Engineering Department