



Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York NY 10003
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January 27, 2023

Honorable Michelle L. Phillips
Secretary
New York State Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Re: Statement of Revenue Decoupling Mechanism Adjustment No. 31

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. is filing with the New York State Public Service Commission (the "Commission") Statement of Revenue Decoupling Mechanism Adjustment No. 31, effective February 1, 2023.

Statement of Revenue Decoupling Mechanism Adjustment No. 31
for Service Classification Nos. 1, 2, 3 and 9
Effective February 1, 2023

Explanation of Filing

Pursuant to the Joint Proposal adopted by the Commission in Case 19-G-0066,¹ at the end of each Rate Year, Actual Delivery Revenues for the Rate Year are compared to Allowed Delivery Revenues for each of the groups of firm customers subject to the Revenue Decoupling Mechanism ("RDM"). To the extent that any variation exists, the excess or shortfall is refunded to or collected from each group's customers over the twelve-month period commencing in the second month following the end of each Rate Year.

This filing establishes the RDM Adjustments, by group, resulting from the variation between Actual and Allowed Delivery Revenues for Rate Year ("RY") 3 as established in Case 19-G-0066. In addition, final reconciliation amounts associated with prior periods are included in these RDM adjustments.

Summary

The RDM Adjustments effective February 1, 2023, including interest, represent a net under-collection of approximately \$150.8 million, consisting of a net under-collection of \$143.7 million related to RY 3, and an estimated net under-collection of \$7.1 million applicable to prior periods. The RDM Adjustments are designed to be in effect from February 1, 2023 through January 31, 2024.

¹ Case 19-G-0066, et al., Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Consolidated Edison Company of New York, Inc. for Gas Service, *Order Adopting Terms of Joint Proposal and Establishing Electric and Gas Rate Plan*, (Issued and Effective January 16, 2020)

In accordance with the Tariff, the revised RDM Statements are filed with the Commission no less than two working days prior to the start of the period for which the RDM Adjustments are to be in effect.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/s/ William A. Atzl, Jr.
Director
Rate Engineering Department