



Orange and Rockland Utilities, Inc.
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New York NY 10003-0987
www.oru.com

January 27, 2023

Honorable Michelle L. Phillips
Secretary to the Commission
New York State Public Service Commission
3 Empire State Plaza, 19th Floor
Albany, New York 12223-1350

RE: Annual Electric RDM Adjustment

Dear Secretary Phillips:

Orange and Rockland Utilities, Inc. (the "Company") hereby submits for filing Statement RDM-17 to its Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY ("Electric Tariff"). This statement is issued January 27, 2023 to become effective February 1, 2023.

The purpose of this filing is to implement the reconciliation of the Company's electric revenue decoupling mechanism for the period January 1, 2022 through December 31, 2022 ("Rate Year 1") in accordance with General Information Section No. 16.3, Revenue Decoupling Mechanism ("RDM") Adjustment, of the Electric Tariff.

The cumulative net delivery revenue excess for Rate Year 1 is \$6,460,095, including interest.

Customer group-specific RDM Adjustments have been determined to refund the net delivery revenue excess over the twelve-month period commencing February 1, 2023.

Attached as Appendix A to this filing are work papers showing the calculation of the RDM Adjustments set forth on Statement RDM-17.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Very truly yours,

/s/

William A. Atzl, Jr.
Director – Rate Engineering