



January 9, 2023

Honorable Michelle Phillips, Secretary
State of New York Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources – Credits

Dear Secretary Phillips:

In accordance with General Information Section 48.B of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Credits listed below is filed to become effective January 12, 2023 on not less than three days' notice:

PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Credits – VDER-CRED 72

The purpose of this filing is to revise the monthly Alternative 1 and Alternative 3 Capacity component credit rates applicable for compensation under both the Phase One and Phase Two Value Stack as well as the top ten peak hours and peak demand for 2022.

Questions related to this filing should be directed to Darlene Clay at dclay@cenhud.com or at (845) 486-5466.

Yours very truly,

Joseph Hally
Vice President- Regulatory Affairs