Received: 07/22/2022

Christopher M. Capone, CFA Executive Vice President & Chief Financial Officer



July 22, 2022

Honorable Michelle L. Phillips, Secretary State of New York Public Service Commission Three Empire State Plaza Albany, New York 12223-1350

Dear Secretary Phillips:

In accordance with General Information Section 42.E of P.S.C. No. 12 - Gas, the Statement listed below is filed to become effective August 1, 2022.

P.S.C. No. 12 – Gas

Statement of Revenue Decoupling Mechanism Adjustment RDM-21

Pursuant to the Order issued and effective June 14, 2018 in Case 17-G-0460, the Revenue Decoupling Mechanism ("RDM") which was implemented for Central Hudson Gas & Electric Corporation ("Central Hudson" or "the Company") for gas Service Classification Nos. 1, 2, 6, 11, 12 and 13 effective July 1, 2009 in Case 08-G-0888 and further modified in Case 20-G-0429 to include Service Classification No. 11 Transmission, Distribution and Distribution Large Mains.

Semi-Annual RDM Periods are defined as the six months ending December 31 and June 30 and each succeeding six-month period thereafter. The RDM Adjustment Period is defined as the six months beginning February 1 or the six months beginning August 1 immediately following each Semi-Annual RDM Period.

The Company hereby files the statement listed above to effectuate RDM factors for the RDM Adjustment Period beginning August 1st. The factors filed herein include total delivery revenue excess/shortfalls for the period January 1, 2022 through June 30, 2022. The factors also include reconciliation for the factors in effect from August 1, 2021 through February 1, 2022.

Pursuant to the order in Case 20-G-0429, Service Class 11 has been removed from the Service Class 2, 6, &, 13 factor and has been created as its own factor on the RDM statement. Lastly, per the Company's tariff, the RDM also includes the final reconciliation of the Gas Make whole instituted on December 1, 2021 to pass back or recover amounts related to the delay of the start date of Rate Year 1 under the Company's current rate plan.

Questions related to this filing should be directed to Taylor Alonso at (845) 486-5554 or <u>talonso@cenhud.com</u>.

Very truly yours,

Christopher M. Capone Executive Vice President & CFO

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