



February 7, 2022

Honorable Michelle L. Phillips, Secretary  
State of New York Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources – Cost Recovery

Dear Secretary Phillips:

In accordance with General Information Section 29 of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Cost Recovery listed below is filed to become effective February 10, 2022 on not less than three days' notice:

PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Cost Recovery – VDER-CR 45

The purpose of this filing is to revise the applicable factors to recover the actual costs associated with compensation paid under the Value Stack provision of General Information Section 48.B, Value of Distributed Energy Resources in January 2022. These costs were combined with the reconciled costs for the month of October 2021 for which collections were completed in January. This compensation will be recovered through the Market Price Charge and Miscellaneous Charge components of the Energy Cost Adjustment Mechanism, which were also filed today to become effective February 10, 2022.

Questions related to this filing should be directed to Michael Bachan at [mbachan@cenhud.com](mailto:mbachan@cenhud.com) or at (845) 790-4898.

Yours very truly,

Christopher M. Capone  
Executive Vice President & CFO