



Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York NY 10003
www.conEd.com

December 2, 2021

Honorable Michelle L. Phillips
Secretary to the Commission
New York State Public Service Commission
Empire State Plaza, Agency Building 3
Albany, New York 12223-1350

RE: Case 19-E-0065, Con Edison's Electric Rate Case – Rate Year Three

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. (“Con Edison”) is filing with the Public Service Commission (the “Commission”) amendments to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity (the “Electric Tariff”), applicable to its customers in the City of New York and the County of Westchester. The Company is also filing amendments to its Schedule for PASNY Delivery Service, P.S.C. No. 12 – Electricity (the “PASNY Tariff”),¹ applicable to delivery by the Company of power and associated energy to Authority Public Customers under the PASNY Tariff.

The tariff amendments are issued with an effective date of January 1, 2022. The specific Electric Tariff leaves being revised are identified in Appendix A. The specific PASNY Tariff leaves being revised are identified in Appendix B.

Reason for Filing

The Commission's Order Adopting Terms of Joint Proposal and Establishing Electric and Gas Rate Plan, issued and effective January 16, 2020, in Cases 19-E-0065 and 19-G-0066 (the “Order”), adopted with minor exceptions irrelevant to this filing the Joint Proposal (“JP”) as set forth in Attachment A to the Order.

The Order provides for a three-year electric rate plan in which Rate Years (“RY”) 1, 2, and 3 are the twelve-month periods commencing January 1, 2020, January 1, 2021, and January 1, 2022, respectively. Under the rate plan, the electric delivery service revenue requirement,

¹ This schedule is also titled, “Delivery Service Rate Schedule Implementing and Part of the Service Agreement Between the Power Authority of the State of New York (“PASNY” or “NYPA”) and Consolidated Edison Company of New York, Inc. (the “Company”), dated March 10, 1989, for the Delivery by the Company of Power and Associated Energy to Authority Public Customers.”

including the fixed component of the Monthly Adjustment Clause, will be increased on an annual basis, including gross receipts tax, by \$113.3 million starting in RY1, an additional \$370.3 million starting in RY2, and an additional \$326.4 million starting in RY3.

The tariff amendments being filed herewith include the rates for RY3 of the Electric Rate Plan in compliance with the Order. The RY3 revenue change associated with transmission and distribution delivery revenue, the transfer of energy efficiency costs from the System Benefits Charge to base delivery rates, and purchased power working capital will be \$326.4 million, or \$316.7 million exclusive of gross receipts tax. For RY3, the increase, after excluding gross receipts tax, results in overall increases of \$285.2 million to customers served under the Electric Tariff and \$31.5 million to customers served under the PASNY Tariff.

Pursuant to the Commission's *Order Adopting Energy Affordability Policy Modifications and Directing Utility Filings*, in Cases 14-M-0565 and 20-M-0266, issued August 12, 2021, the Company is not required to update the tiered discount levels for Customers enrolled in the Company's low-income program under Rider S for rates effective January 1, 2022.

Revenue Allocation and Rate Design

Revenue Allocation

The revenue allocation is described in Appendix 20 of the JP. Table 2 of Appendix 20 summarizes the changes in delivery revenues by Service Classification ("SC"), including the components of the revenue changes.

The percentage change in revenues and bill changes for the Con Edison SCs are shown in Appendix C. The percentage change in revenues for NYPA is shown in Appendix D.

Rate Design

Appendix 20 of the JP describes the rate design process. A major item for RY3 is summarized below:

- Customer charges were increased for SC 1 Rates I, II and III. To mitigate bill impacts for SC 1 Rate I, the customer charge increase is phased in over the three-year term of the rate plan with RY1 at \$16.00, RY2 at \$16.50, and RY3 at \$17.00. Additionally, customer charges for customers served under SCs 5, 8, 9, 12, and 13 Standby Service rates were increased by the non-competitive percentage increase to the overall system on a historic basis.

Conclusion and Notice

As directed by Ordering Clause 4 of the Order, the Company is filing its tariff amendments to take effect on a temporary basis, on not less than 30 days' notice, to become effective on January 1, 2022.

Pursuant to Ordering Clause 5, the Company will provide public notice of the tariff amendments by means of newspaper publication once a week for four consecutive weeks prior to their effective date.

Sincerely,

/s/ William A. Atzl, Jr.
Director
Rate Engineering Department

Appendix A

PSC No. 10 - Electricity: List of Revised Electric Tariff Leaves

<u>Leaf No.</u>	<u>Revision No.</u>	<u>Superseding Revision No.</u>	<u>Leaf No.</u>	<u>Revision No.</u>	<u>Superseding Revision No.</u>
157.4	15	14	406	14	13
181	14	13	408	14	13
242	8	7	409	14	13
243	8	7	410	14	13
243.1	5	4	416	14	13
243.2	5	4	432	14	13
243.3	5	4	435	14	13
243.4	5	4	437	14	13
243.5	5	4	438	14	13
243.6	5	4	439	14	13
243.7	5	4	445	15	14
243.8	5	4	449	14	13
243.9	5	4	451	14	13
243.10	5	4	452	14	13
327.3	6	5	453	14	13
327.4	6	5	453.1	11	10
327.5	6	5	463	15	14
327.5.1	5	4	479	14	13
327.10	6	5	480	14	13
327.14	5	3	483	14	13
327.16	5	3	485	14	13
388	15	14	486	14	13
389	15	14	487	14	13
389.1	13	12	488	14	13
389.2	2	1	495	14	13
397	15	14	496	15	14
398	14	13			

Appendix B

PSC No. 12 - Electricity: List of Revised PASNY Tariff Leaves

<u>Leaf No.</u>	<u>Revision No.</u>	<u>Superseding Revision No.</u>
4	14	13
5	14	13
6	14	13
7	15	14
8	15	14
9	14	13
13	10	9

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
Estimated Effect on Con Edison Conventional and TOD Customers' Bills and Revenue
Resulting from the Application of Proposed Conventional and TOD Rates and Charges
Based on Sales and Revenues for the Twelve Months Ended December 31, 2017

<u>Con Edison Service Classification -</u>		<u>Total Revenues</u>	<u>Total Revenues</u>	<u>Estimated Change</u>	<u>Percentage</u>	<u>Estimated Number of Customers' Bills</u>		
<u>Conventional Rates</u>		<u>@January 2021 Rates^(a)</u>	<u>@January 2022 Rates^(a)</u>	<u>@January 2022 Rates^(d)</u>	<u>Change</u>	<u>Increased</u>	<u>Decreased</u>	<u>Unchanged^(e)</u>
1 - Rate I ^(b)	Residential & Religious	\$3,428,648,439	\$3,561,801,861	\$133,153,422	3.88%	35,306,825	-	-
2	General - Small	607,439,606	631,568,253	24,128,647	3.97%	4,539,760	-	168,026
5 - Rate I	Electric Traction Systems	138,432	148,087	9,655	6.97%	110	-	-
6	Public & Private Street Lighting	3,005,501	3,282,869	277,368	9.23%	40,693	-	306
8 - Rate I	Multiple Dwellings - Redistribution	267,376,237	275,401,342	8,025,105	3.00%	20,747	-	-
9 - Rate I	General - Large	2,947,971,632	3,047,534,679	99,563,047	3.38%	1,544,958	-	-
12 - Rate I	Multiple Dwelling - Space Heating	24,829,215	25,611,283	782,068	3.15%	5,278	-	14
Sub-Total	Con Edison's Conventional Rates	\$7,279,409,063	\$7,545,348,375	\$265,939,312	3.65%	41,458,371	-	168,346
<u>Con Edison Service Classification -</u>								
<u>Time-of-Day Rates</u>								
1 - Rate II	Residential & Religious	\$13,556,097	\$14,135,474	\$579,377	4.27%	19,443	-	-
1 - Rate III	Residential & Religious - Voluntary	176,104	182,969	6,865	3.90%	1,073	-	-
2 - Rate II	General - Small	21,129,556	22,158,310	1,028,754	4.87%	34,790	-	64
5 - Rate II	Electric Traction Systems	12,095,659	12,395,759	300,100	2.48%	60	-	-
8 - Rate II	Multiple Dwellings - Redistribution	22,394,611	23,126,625	732,014	3.27%	240	-	-
8 - Rate III	Multiple Dwellings - Redistribution - Voluntary	28,672,574	29,519,612	847,038	2.95%	1,759	-	-
9 - Rate II	General - Large	1,275,668,789	1,311,138,738	35,469,949	2.78%	9,367	-	-
9 - Rate III	General - Large - Voluntary	293,480,525	301,863,098	8,382,573	2.86%	55,393	-	-
12 - Rate II	Multiple Dwelling - Space Heating	28,538,783	29,437,614	898,831	3.15%	312	-	-
12 - Rate III	Multiple Dwelling - Space Heating - Voluntary	226,733	233,137	6,404	2.82%	12	-	-
13 - Rate I	Bulk Power - High Tension - Housing Developments	4,435,520	4,576,690	141,170	3.18%	12	-	-
Sub-Total	Con Edison's Time-of-Day Rates	\$1,700,374,952	\$1,748,768,027	\$48,393,075	2.85%	122,461	-	64
Con Edison Total	Con Edison's Total Excluding Special Contract	\$8,979,784,014	\$9,294,116,401	\$314,332,387 ^(c)	3.50% ^(c)	41,580,832	-	168,410

^(a) Total Revenues for all customers include: T&D delivery charge and estimated market supply charge, monthly adjustment clause, system benefits charge, dynamic load management, and the associated gross receipts taxes. The market supply charge revenues for retail access customers are equivalent to what these customers would have paid as full service customers.

^(b) Total Annual Revenues in Service Classification No. 1 include customers currently served under Rider D.

^(c) The change in Con Edison P.S.C. No. 10 revenues for the rate year, i.e., the twelve months ending December 31, 2022, equates to \$307.5 million, or an overall increase of 3.5%.

^(d) Reflects the overall impacts by class, including the EAMs recoveries.

^(e) Number of customer bills unchanged have bill impacts ranging from -0.01% to 0.01%.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
Estimated Effect on NYPA Delivery Service Conventional and TOD Revenue Resulting from the Application of
Proposed Conventional and TOD Rates and Charges Based on Sales and Revenues For the 12 Months Ended December 31, 2017

<u>NYPA Delivery Service</u>	<u>Total Annual Revenues</u> <u>@January 2021 Rates</u> ^(a)	<u>Total Annual Revenues</u> <u>@January 2022 Rates</u> ^(a)	<u>Estimated Change</u> <u>@January 2022 Rates</u> ^(c)	<u>Percentage</u> <u>Change</u>
NYPA Total	\$1,258,745,234	\$1,291,995,350	\$33,250,116 ^(b)	2.64% ^(b)

^(a) Total Annual Revenues include delivery service revenues and estimated supply revenues associated with customers billed under the PASNY Delivery Service - P.S.C. No. 12 tariff.

^(b) Based on sales and revenues for the rate year, i.e., the twelve months ending December 31, 2022 such increase in NYPA Delivery Service revenue equates to \$34.3 million or an overall increase of 2.9%.

^(c) Reflects the overall impacts by class, including the EAMs recoveries.