..DID: 14060

..TXT:

NIAGARA MOHAWK POWER CORPORATION

December 11, 2000

Honorable Janet Hand Deixler Secretary State of New York Public Service Commission Three Empire Plaza Albany, New York 12223

Dear Secretary Deixler:

Attached for filing in accordance with the requirements of the Public Service Commission of the State of New York is the following Statement:

Statement of Net Revenue Sharing Surcharge

To P.S.C. No. 218 Gas

Effective: January 1, 2001

The Company files this Statement per Rule 26.1 of its P.S.C. 218 Gas Tariff in compliance with the Gas Rate and Restructuring Settlement Agreement in Case 99-G-0336. This rule requires the Company to submit for review and approval its calculation of any net revenue sharing refund or recovery. The resulting calculation is a refund of \$.00253 per therm.

Workpapers supporting the \$.00253 per therm credit have been sent directly to the Commission's Staff.

Please advise the undersigned of any actions taken on this filing. I can be reached at 315-428-5432.

Sincerely,

Cynthia Logan Gas Rate Analyst III

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